

We love to think globally, but most actions will be local

Overall economy or region

Academics love this perspective "optimal"

Carbon tax is the preferred tool from this view

Business

Net zero is the common goal

Must deal with your own emissions, your suppliers, and customers

Need specific pathways

Sector (like transportation)

Mixture of the first two – easier to make clear policy









Net zero ambitions are growing rapidly

Most by 2050, and a few by 2035

60% of current emissions are covered by a net zero ambition



13 States

1100 Businesses

Canada
South Korea
Denmark
France
Switzerland
US

China
New Zealand
Austria
Germany
EU
UK

California Maine
New York Virginia
Washington Colorado
Virginia Nevada

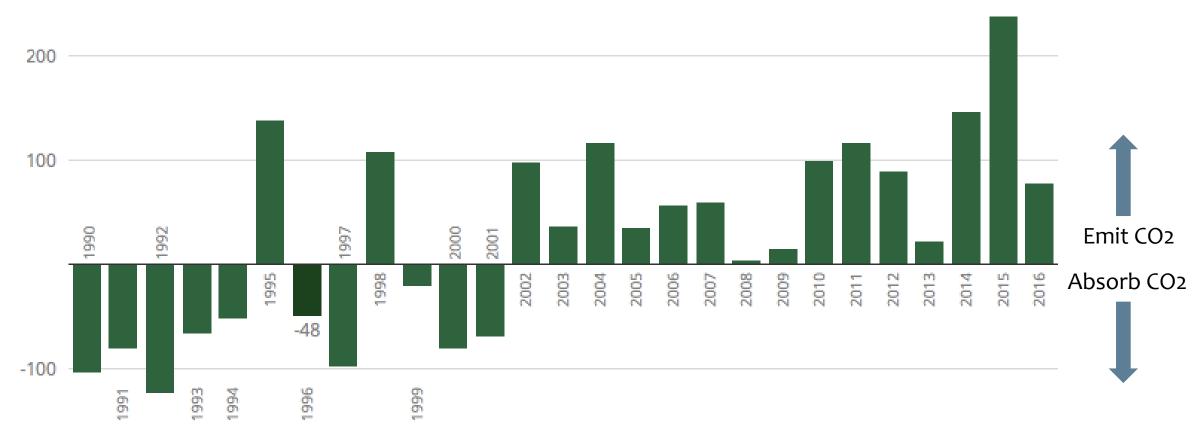
Microsoft Apple
Amazon Ford
Unilever Maersk
Mercedes-Benz Nike
Occidental Total
BP Shell
Southern Company

How can we remove CO₂ from the air?



Net carbon emissions from Canada's managed forests

The effects of fire and infestation result in net carbon emissions







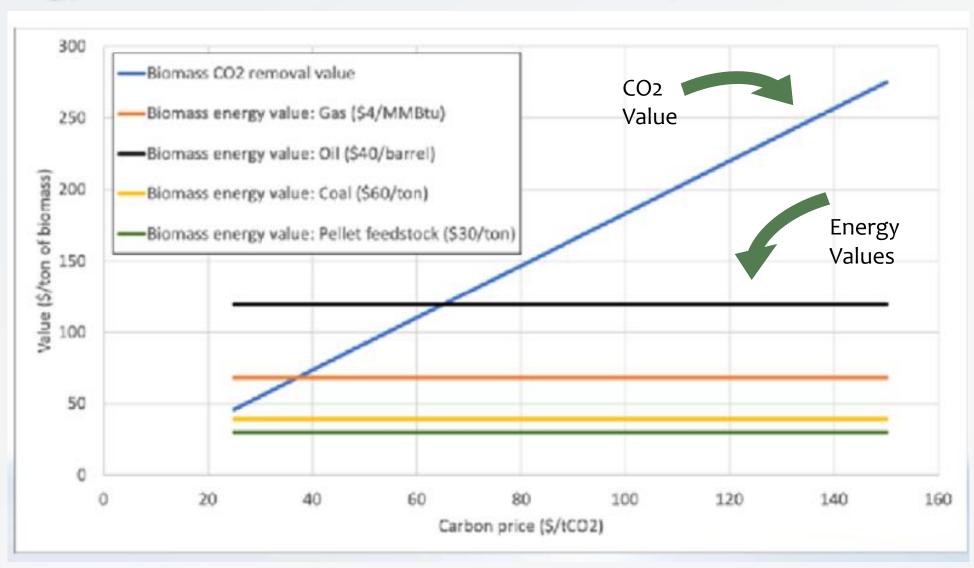


BioEnergy with Carbon Capture and Storage: BECCS

Burning biomass must be restricted to true waste – but there is a lot of that



The carbon removal value of biomass exceeds its energy value at realistic carbon prices



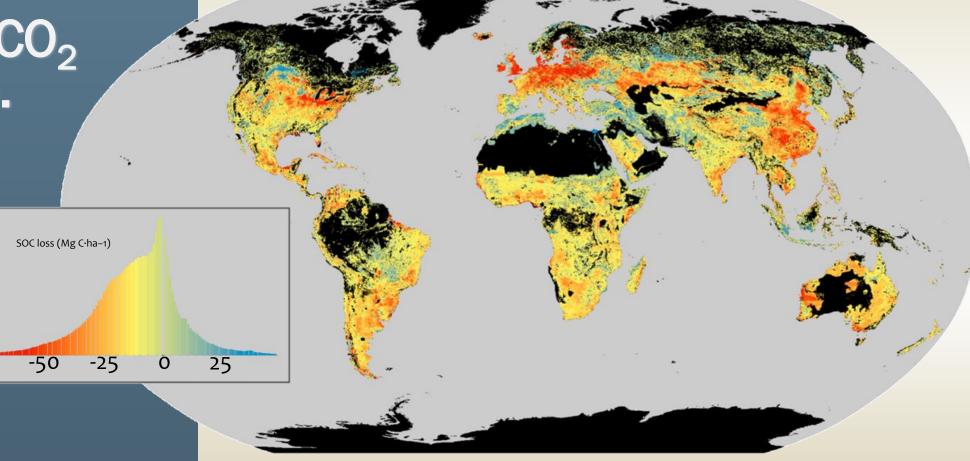


Soils Gigantic capacity, but how fast?

The world's farm soils have lost at least 487 gigatons of CO₂ (equivalent).

Can we put it back?

How fast?



We could build machines to clean the air

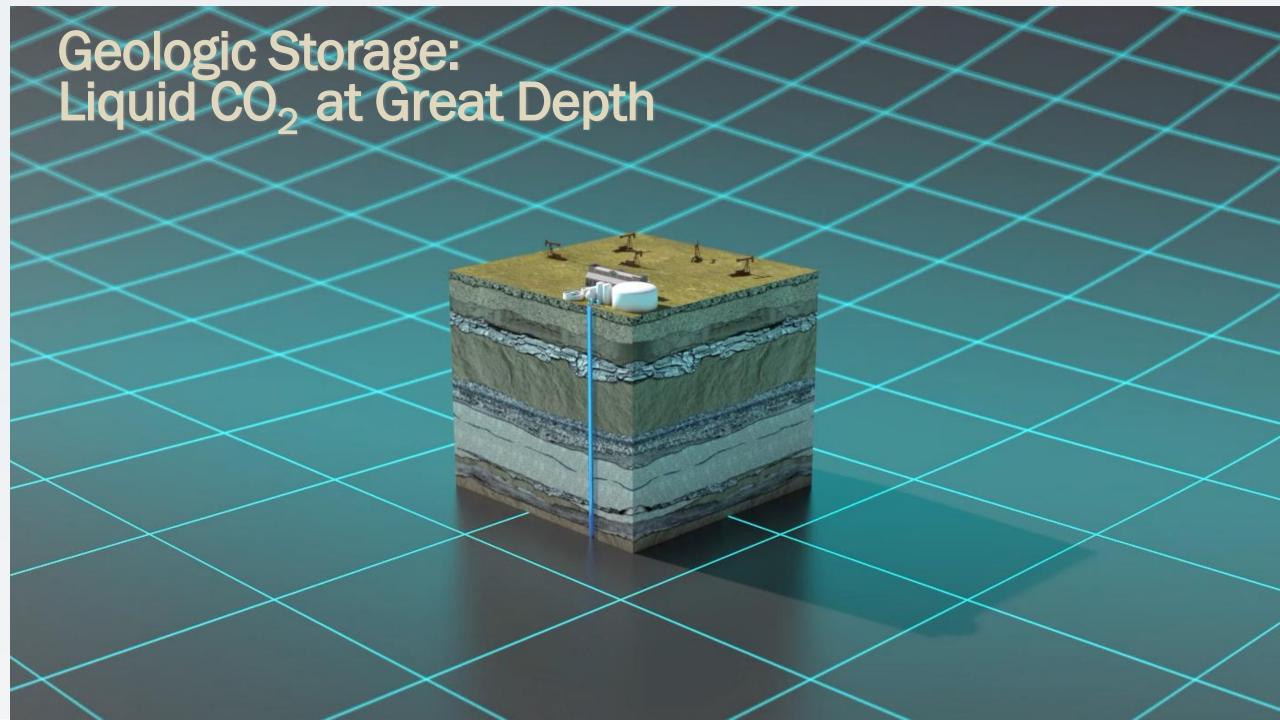


Much of the removed CO₂ will have to go back underground.

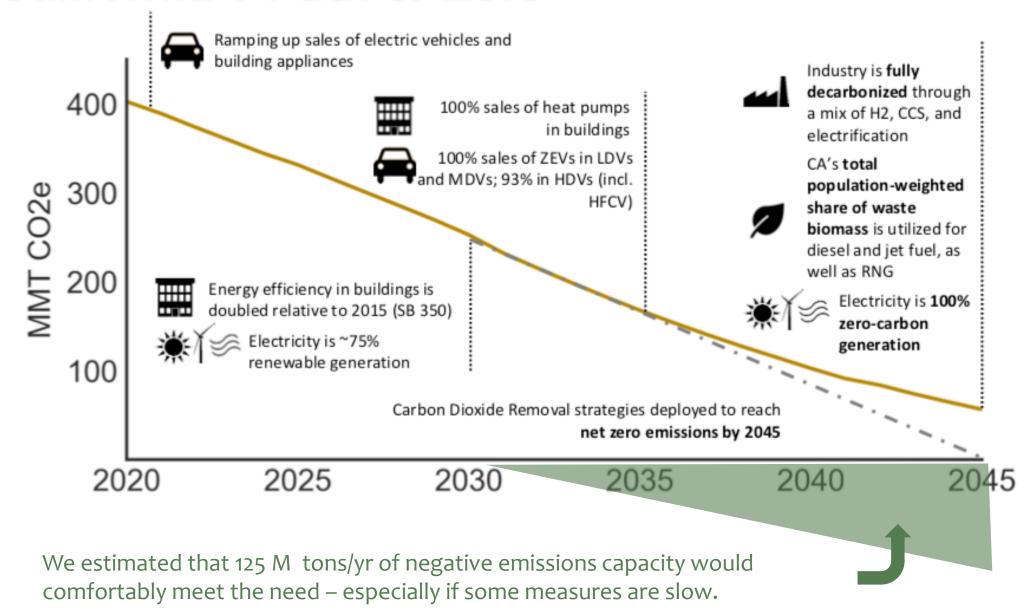
CO₂'s properties are very similar to oil. It can be stored in the same places. The technology, people, and jobs are the same for both.

The sunset of the oil age can also be the rise of the storage age.





California's Path to Zero



How can California achieve 125 MT/year of negative emissions by mid-century?

Natural and Working Lands



■ Waste Biomass Conversion to Fuels with CO₂ Storage



■ Direct Air Capture with CO₂ Storage



25 MT/year

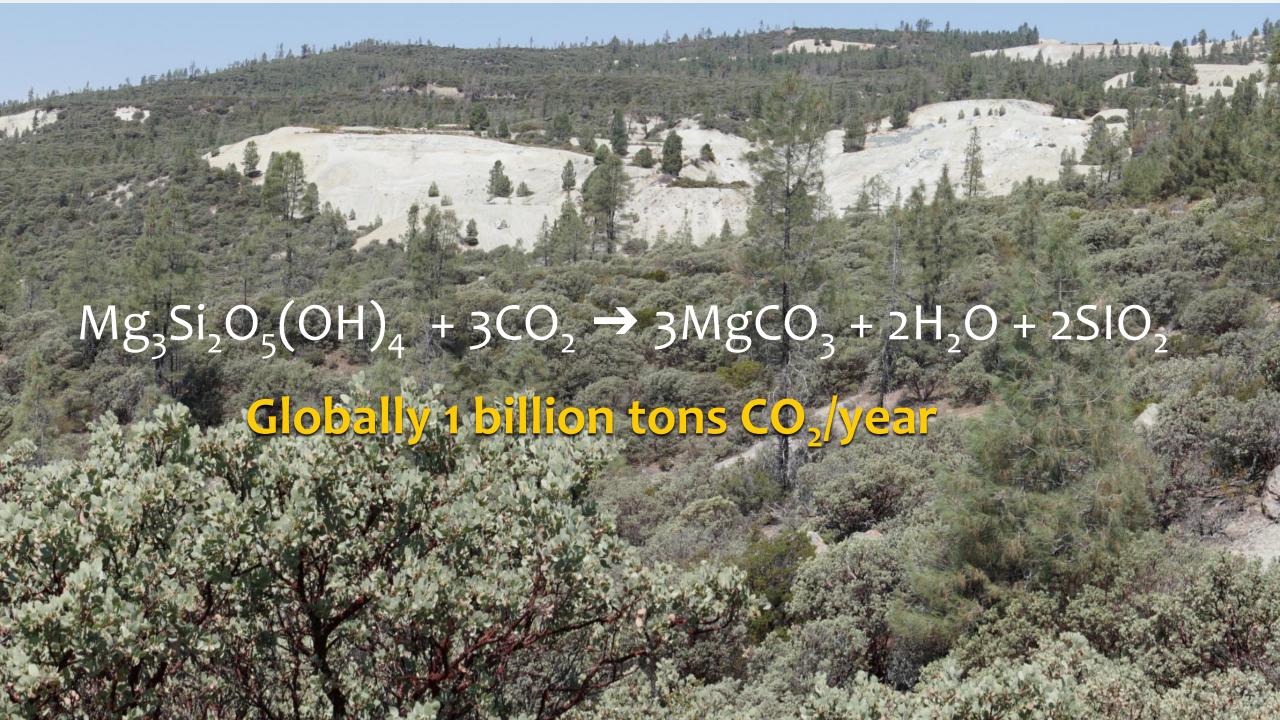
83 MT/year

17 MT/year

Technological readiness: mid-to-high – no new breakthroughs required





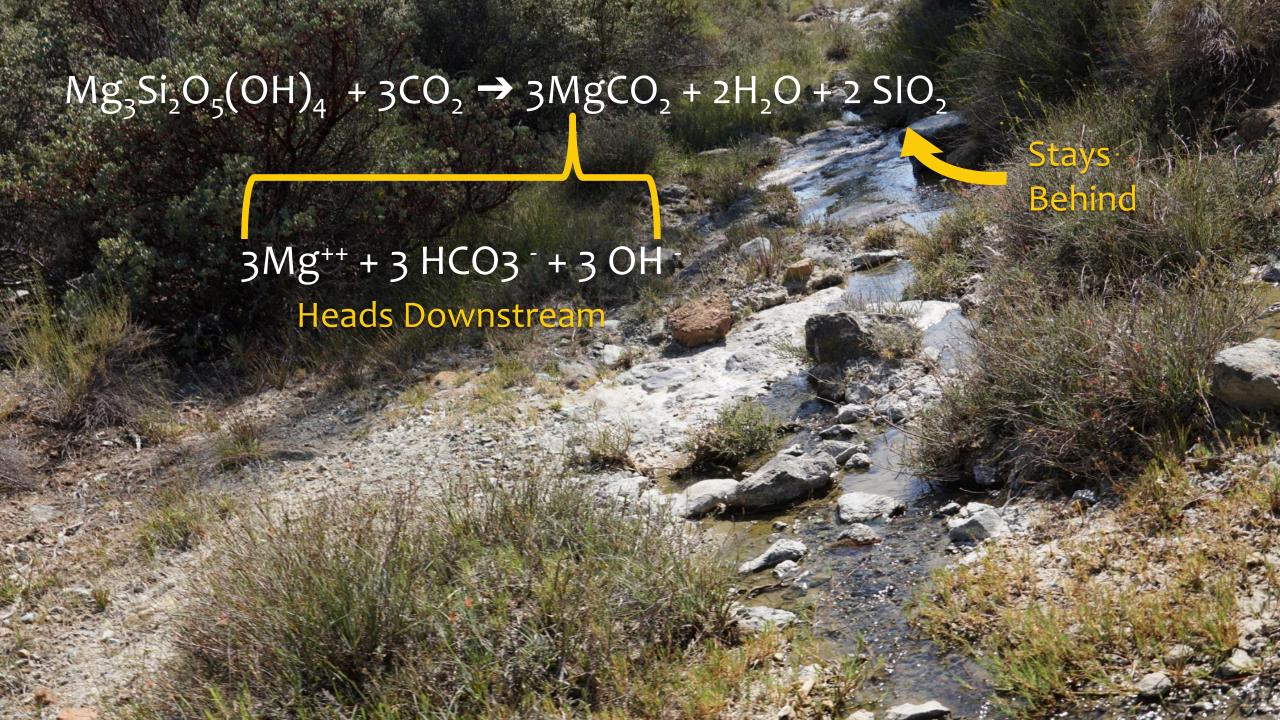


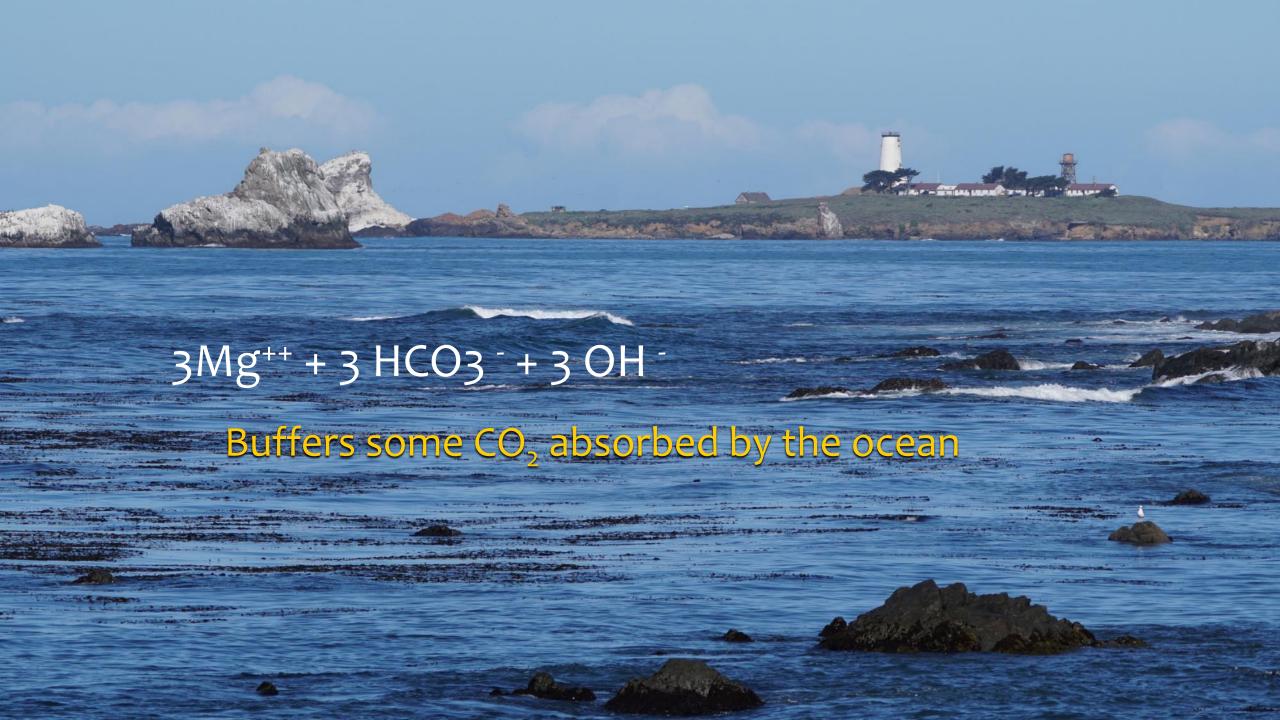
Safety

Most rocks of interest can have asbestos and heavy metals.

These are treated VERY differently by locale







CDR Status

Ready to Scale (at a price)

Close

Major R&D

DACCS	Three major developers, ~ 20 minors	\$700 Rate of scale up and supply of renewable energy
Forestation	Questions about additivity, timing, and availability limit scale	\$25 - 30 Reflects high quality projects in countries with strong regulatory frameworks
BiCRS ≉ BECCS	Waste biomass operated for maximum carbon removal. Includes biochar.	\$50 - 200 Supply chain and CO2 storage uncertainty.
Soil Carbon	Monitoring and lifetime need to be established	\$0 - 400 Recurrence time sensitivity
Mineralisation, Enhanced Weathering	Mostly strong concepts – few demonstrations	~\$20-1000 Price uncertain, set to drop with scale of deployment
Seaweed	Concept stage	??

